SETUP AND SETTLEMENT OF INTERNAL RO'S

INTERNAL RO'S

FIRST, DETERMINE WHETHER SERVICE IS ON A UNIT OWNED BY THE DEALERSHIP (FIXED ASSET OR SERVICE TRUCK) OR IT IS FOR A UNIT TO BE SOLD (INVENTORY)

DEALERSHIP OWNED (SERVICE TRUCK)

FOR THE CUSTOMER - USE DEALERSHIP
CUSTOMER (SHOULD NOT BE INTERNAL OR
WARRANTY TYPE)

ALL LINE TYPES ARE I (INTERNAL)

UNIT TO BE SOLD

FOR THE CUSTOMER - USE DEALERSHIP CUSTOMER (SHOULD NOT BE INTERNAL OR WARRANTY TYPE)

ALL LINE TYPES ARE C (CUSTOMER)

AT SETTLEMENT

AMOUNT WILL POST TO THE GL EXPENSE ACCOUNT- INTERNAL CHARGES

AMOUNT WILL NEED TO BE MOVED TO THE APPROPRIATE EXPENSE/ASSET ACCOUNT VIA A GL JOURNAL ENTRY

AMOUNT WILL POST TO THE GL

ACCOUNTS RECEIVABLE ACCOUNT FOR

THE CUSTOMER

AMOUNT WILL NEED TO BE MOVED FROM THE AR CUSTOMER TO THE WHOLEGOOD THROUGH A WHOLEGOOD JOURNAL. USE GL ACCOUNT **AR TRADE** – PLUS THE CUSTOMER REFERENCE

TREAT INTERNAL LINE ON A TRUE CUSTOMER RO THE SAME AS THE "DEALERSHIP OWNED" EXAMPLE ABOVE